

This version is valid from October 17, 2026. Latest Update: 16 October 2026.

REFERRAL SYSTEM TERMS OF USE

Referral Policy

This document (hereinafter referred to as the “Terms”) sets out the rules of the referral system of the Crypto-Holdings Platform at the website crypto-holdings.io, operated by Axenor Holdings OÜ, a limited liability company with its registered office in Estonia at: Narva mnt 13-27, 10151 Tallinn, Estonia, registered in the Estonian Commercial Register under number 17426720, LEI: 984500513804D9B6D886 (hereinafter referred to as Crypto-Holdings or the Service Provider).

§ 1. General Provisions

1. The referral system is a mechanism of acquisition and distribution of CHT Tokens described in the Whitepaper. It is not a utility function of the CHT Token.
2. Referral rewards are calculated and issued by the ReferralProgram smart contract on the Base network (0x616a2468c8EBB16022d67aa2fE5AC0fc741B6EBD), which requests the issuance of CHT Tokens from the Emission Controller.
3. The Terms supplement the Whitepaper and the Terms of Use. In the event of any conflict, the Whitepaper shall prevail.

§ 2. Definitions

Whenever the Terms refer to:

1. Referrer – it means a User who recommends the Platform using the Referral Code or the Referral Link;
2. Referred User – it means a person who acquires CHT Tokens with a Referrer assigned in accordance with § 4;
3. Referral Code – it means the unique invitation code assigned to the Referrer in the user panel;
4. Referral Link – it means the URL containing the Referral Code;
5. Referral Reward – it means the CHT Tokens issued to the Referrer in connection with an acquisition of CHT Tokens by the Referred User.

§ 3. Participation

1. Every User may use the referral system, regardless of when or how the User acquired CHT Tokens. The only requirement is that the User actively requests to take part, by copying the Referral Code or the Referral Link in the user panel.
2. Downloading the Referral Link in the user panel also constitutes joining the Participation Programme, in accordance with the Participation Programme Terms of Use.
3. Access to the referral system may require the completion of the KYC/AML procedure and the acceptance of the Terms.
4. The referral system is not available to U.S. persons or residents of the United States, to persons located in jurisdictions in which the acquisition or offering of CHT Tokens would be unlawful or subject to restrictions not satisfied by the Service Provider, or to persons subject to sanctions.

§ 4. Referral Mechanism

1. The Referrer shares the Referral Code or the Referral Link. The Platform recognises the code and maps it to the Wallet of the Referrer.
2. The Referred User registers on the Platform and completes the KYC/AML procedure. On the Referred User's first purchase of CHT Tokens, the address of the Referrer is passed to the PrimarySale and ReferralProgram smart contracts and the assignment is recorded.
3. The Referrer assigned on the first purchase cannot be changed on later purchases. A first purchase made without a Referrer permanently excludes the later assignment of a Referrer.
4. A Referral Reward arises only after an actual purchase of CHT Tokens by the Referred User. Registration, clicking the Referral Link or completing the KYC/AML procedure do not give rise to a Referral Reward.
5. A User cannot be the Referrer of himself or herself. A purchase in which the Referrer and the buyer are the same address is rejected by the smart contract.
6. The Referred User does not receive any discount or reward in connection with the use of the Referral Code or the Referral Link.

§ 5. Referral Reward

1. The amount of the Referral Reward is a percentage of the CHT Tokens acquired by the Referred User, determined by the ReferralProgram smart contract according to the CHT Token balance of the Referrer at the moment of the purchase:
 - 1.1. 0 CHT – 5.0%;
 - 1.2. 1 000 CHT – 5.5%;

- 1.3. 5 000 CHT – 6.0%;
 - 1.4. 10 000 CHT – 6.5%;
 - 1.5. 25 000 CHT – 7.0%;
 - 1.6. 50 000 CHT – 7.5%;
 - 1.7. 100 000 CHT – 8.0%;
 - 1.8. 250 000 CHT – 8.5%;
 - 1.9. 500 000 CHT – 9.0%;
 - 1.10. 1 000 000 CHT – 10.0%.
2. The balance of the Referrer serves solely to determine the applicable percentage. The CHT Tokens of the Referrer are not spent, consumed, burned or locked.
 3. The Referral Reward is a new issuance of CHT Tokens through the authorised path PrimarySale – ReferralProgram – Emission Controller – CryptoHoldingsToken. It is not taken from the funds of the Referred User, from the balance of the Referrer or from the RewardsVault.
 4. The issuance of Referral Rewards uses the common maximum supply of 10 000 000 000 CHT and is taken into account in the count of distributed CHT Tokens which determines the issue price.
 5. CHT Tokens received as a Referral Reward are not subject to any fee, either during the offer to the public or after it has ended.
 6. The applicable percentages are those contained in the ReferralProgram smart contract. In the event of any discrepancy between point 1 and the smart contract, the smart contract prevails.

§ 6. Marketing Communications

1. Communications of the Referrer concerning the CHT Token constitute marketing communications within the meaning of Article 7 of Regulation (EU) 2023/1114 and must be fair, clear, not misleading and consistent with the Whitepaper.
2. The Referrer may not promise or suggest profit, an increase in the price of the CHT Token or a return on investment, and may not present the CHT Token as a share in real estate or in the Service Provider.

§ 7. Final Provisions

1. In the event of a breach of the Terms, the Service Provider may apply the measures provided for in the Terms of Use.
2. The Referrer settles any taxes on Referral Rewards independently, in accordance with the law of the Referrer's country.

3. The CHT Token may lose its value in part or in full, may not always be transferable and may not be liquid. The risks are described in Part I of the Whitepaper.
4. Complaints are submitted and processed in accordance with the Complaints-handling Procedure. Information on the processing of personal data shall be found in the Privacy Policy published on the Platform.
5. The Service Provider may amend the Terms for important reasons. Amendments are published on the Platform at least 14 (fourteen) days before their entry into force and do not affect Referral Rewards already issued.
6. The Terms are governed by Estonian law, without prejudice to mandatory provisions protecting consumers in their country of residence. Disputes are resolved by the courts of the Republic of Estonia, unless mandatory provisions of law provide otherwise.